



SLOA



Board Meeting – May 11, 2010

LOCATION: Home of Rick Wilson

BOARD MEMBERS PRESENT:

Jeanie Bettcher
Dora Powell
Rick Wilson

John Streeby
David Para
Dennis Williams

SLOA MEMBERS PRESENT: N/A

The meeting was called to order at 6:00 p.m.

MEETING MINUTES: The minutes from the April 13, 2010 meeting were not ready at this time. To be approved at a later date.

TREASURER’S REPORT

BALANCES AS OF 5-11-10:	Checking Account.....	\$22,051.63
	Money Market Account:	\$85,405.74

PAYMENTS AND DEPOSITS

Check 1181: Jeanie Bettcher (Office Supplies and Postage)	\$612.32
Check 1182: Al’s Lawn Service (April – 1 st Cut).....	1,400.00
Check 1183: Bertolla Farm Supply (Pond Herbicide).....	\$103.00
Check 1184: Crop Production Services (Pond Fertilizer).....	\$204.80
Check 1185: A-1 Lock & Safe (10 Boat Ramp Gate Keys)	\$24.19
Check 1186: Seminole Baptist Church (Building Rental Fee for Annual Meeting)	150.00
Check 1187: TIECO (Sweetwater Loop Pond Aerator).....	2,397.25
Check 1188: ECBC Water Authority.....	30.16
Check 1189: Rick Wilson (Sweetwater Loop Pond Aerator Electric Materials)	30.22
Check 1190: Dora Powell (Copy Costs for Annual Meeting).....	59.66
 AUTO-PAY: Baldwin EMC	 \$158.00
DEPOSITS: SLOA Annual Assessments Received	\$4,579.60
INTEREST: Checking Account	\$0.87

RESULTS OF ANNUAL MEETING

MINUTES: The October 31, 2009 Annual Meeting minutes were approved.

ANNUAL ASSESSMENT INCREASE: NO = 86 / YES = 21 (The 2011 Annual Assessment will remain \$174.90.)

NEW BOARD MEMBERS: David Parra and Jeanie Bettcher. These individuals will serve a two (2) year term from 2010 to 2012.

ANNUAL RAFFLE: NO PRIZES = 56; 1 PRIZE = 27; 11 PRIZES = 18 [There will not be an annual meeting prize raffle.]

NEW BUSINESS

Before proceeding further with the meeting, the Board needed to elect new officers for the 2010 to 2011 term. They are:

Jeanie Bettcher – President
Dora Powell – Vice President
David Para – Secretary

John Streety - Treasurer
Rick Wilson - Director
Dennis Williams - Director

DELIQUENT ASSESSMENTS STATUS

John noted that there were approximately 23 owners who had not yet paid their assessment. Late letters will be sent out this week. Means to collect the late assessments via property liens and/or small claims court will be researched and presented at the next meeting.

BOAT DOCK RAMP

It was noted that rain and other obstacles have prevented the ramp from being installed. Dave Parra will move forward with this project.

SLOA MEMBER CONTACT LIST / ADDRESS BOOK

There was a good many "SLOA Owner Contact Information" sheets turned in during the annual meeting in addition to the ones received via the SLOA mailbox. The information provided on these forms, as well as information posted on public tax records, will be incorporated into an Association Owners Address Book. This will most likely be distributed at the next annual meeting. Work in progress.

DON LOPEZ LETTER TO THE BOARD

Mr. Lopez had a fellow homeowner bring a letter to the annual meeting which he wanted read aloud to those in attendance. This did not occur as only the items listed on the agenda and proxy were discussed at the meeting. Don's letter suggested that a vote be presented to the Association that would limit the number of proxies individuals could bring to an annual meeting. Don feels no one member should be allowed to bring more than 3 proxies to an annual meeting. It was noted that every owner is allowed to vote by proxy, and members can have whomever they wish bring their proxy to a meeting. Jeanie will contact Mr. Lopez personally to further discuss this matter.

WISH LIST FEEDBACK

Numerous wish lists were turned in during the annual meeting in addition to ones received via the SLOA mailbox. The former SLOA developer, who is also a SLOA property owner, cautioned the Board that surveys should be obtained before any improvements or changes are made to common areas, etc.

Rick motioned to adjourn the meeting. The motion was seconded and carried. The meeting adjourned at approximately 8:00 p.m.